

Date: 13<sup>th</sup> February, 2026

To,  
The Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Code: 530627**

Dear Madam/Sir,

**Subject: Outcome of Board Meeting held today i.e. Friday, February 13, 2026**

**Ref : Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').**

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. Friday, February 13, 2026, inter alia, considered and approved the following:

1. Un-audited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2025.
2. Un-audited Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2025.

Pursuant to Regulation 33 of the Listing Regulations, we enclose herewith copies of the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2025, along with the Limited Review Reports issued by the Statutory Auditors of the Company on the aforesaid financial results.

The aforesaid financial results are also being made available on the website of the Company at [www.vipulorganics.com](http://www.vipulorganics.com)

The meeting of the Board of Directors commenced at 12:00 p.m. and concluded at 1:00 p.m.

Kindly take the above information on record.

Yours faithfully,

**For Vipul Organics Limited**

**Mansi Shah**  
**Company Secretary & Compliance Officer**  
**Membership No.: A35697**

**Vipul Organics Limited**

Corporate Office : B-603A, Kaledonia Bldg., Sahar Road, Off W. E. Highway, Andheri (East), Mumbai - 400 069, India.

Regd. Office : 102, Andheri Industrial Estate, Off Veera Desai Road, Andheri (West), Mumbai - 400 053, India.

CIN: L24110MH1972PLC015857

☎ +91 22 6613 9999

✉ info@vipulorganics.com

🌐 www.vipulorganics.com





# VIPUL ORGANICS

Interconnected Chemistry

VIPUL ORGANICS LIMITED

(CIN: L24110MH1972PLC015857)

Registered Office: 102, Andheri Industrial Estate, Off. Veera Desai Road, Andheri (West), Mumbai - 400053

Corporate Office: B 603-A, Kaledonia, Sahar Road, Off. W. E. Highway, Andheri (East), Mumbai - 400069

Telephone no. 022-66139999, Fax no. 022- 66139977/75

Email Id: info@vipulorganics.com; Website: www.vipulorganics.com

(Rs. In Lakhs except EPS)

## Statement of Unaudited Standalone Financial Results for the Quarter and Nine Month Ended December 31, 2025

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>I Income from operations</b>						
Revenue from Operations	4,614.01	3,943.49	4,141.24	12,317.44	11,871.26	16,280.01
Other Income	23.56	22.86	12.45	55.29	45.49	34.29
<b>Total Income</b>	<b>4,637.57</b>	<b>3,966.36</b>	<b>4,153.69</b>	<b>12,372.74</b>	<b>11,916.75</b>	<b>16,314.30</b>
<b>II Expenses</b>						
Cost of Materials Consumed	1,866.32	1,372.24	1,705.15	4,668.44	4,732.06	5,856.83
Purchase of Stock in Trade	794.77	1,618.63	895.33	3,386.39	3,146.69	4,618.72
Changes in inventories of finished goods, work-in-progress & stock-in-trade	397.58	(545.60)	62.14	(95.60)	(286.40)	24.52
Employees Benefit Expenses	346.26	250.06	298.41	869.34	845.40	1,093.38
Finance Costs	48.51	53.55	59.39	172.48	180.82	268.05
Depreciation	158.40	162.16	158.47	475.42	428.17	587.91
Other Expenses	773.53	816.41	791.86	2,242.98	2,352.02	3,229.26
<b>Total Expenses</b>	<b>4,385.37</b>	<b>3,727.46</b>	<b>3,970.75</b>	<b>11,719.44</b>	<b>11,398.75</b>	<b>15,678.68</b>
<b>III Profit before Tax (I-II)</b>	<b>252.20</b>	<b>238.90</b>	<b>182.94</b>	<b>653.29</b>	<b>518.00</b>	<b>635.61</b>
<b>IV Exceptional items Income/ (Expense)</b>	-	-	-	-	-	-
<b>V Profit / (Loss) from operations before Extraordinary items &amp; Tax (III-IV)</b>	<b>252.20</b>	<b>238.90</b>	<b>182.94</b>	<b>653.29</b>	<b>518.00</b>	<b>635.61</b>
<b>VI Extraordinary items</b>	-	-	-	-	-	-
<b>VII Profit / (Loss) from ordinary activities before tax (V-VI)</b>	<b>252.20</b>	<b>238.90</b>	<b>182.94</b>	<b>653.29</b>	<b>518.00</b>	<b>635.61</b>
<b>VIII Tax Expenses</b>						
(1) Current Tax	70.90	86.34	48.52	203.42	130.98	227.00
(2) Tax of earlier Years	-	7.44	-	7.44	29.71	29.71
(2) Deferred Tax	(4.25)	(36.20)	(10.68)	(51.31)	(7.97)	(65.72)
<b>IX Profit after tax for the Period (VII-VIII)</b>	<b>185.55</b>	<b>181.32</b>	<b>145.09</b>	<b>493.76</b>	<b>365.28</b>	<b>444.62</b>
<b>X Other Comprehensive Income (net of tax)</b>						
Items that will not be reclassified to profit or loss	0.28	0.28	0.24	0.84	0.82	1.13
Income tax on relating to Items that will not be reclassified to profit or loss	(0.07)	(0.07)	(0.06)	(0.21)	(0.21)	(0.28)
Items that will be reclassified to profit or loss	-	-	-	-	-	-
Income tax on relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>XI Total Comprehensive Income for the period</b>	<b>185.34</b>	<b>181.11</b>	<b>144.91</b>	<b>493.13</b>	<b>364.66</b>	<b>443.78</b>
<b>XIII Paid-up Equity Share Capital (Face Value of Rs. 10 each)</b>	<b>1,905.46</b>	<b>1,774.92</b>	<b>1,331.19</b>	<b>1,905.46</b>	<b>1,331.19</b>	<b>1,331.19</b>
<b>XIII Earning Per Share</b>						
(a) Basic	1.10	1.15	0.90	2.92	2.26	2.71
(b) Diluted	1.10	1.15	0.90	2.92	2.26	2.71

### Notes to Unaudited Standalone Financial Results for the quarter and Nine Months ended 31st December, 2025

- The above Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2025 were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on Friday, February 13, 2026 and Statutory Auditors of the Company have carried out a "Limited Review" of the same.
- Based on the "management approach" as defined in Ind AS- 108- Operating Segments, the Company operates in one segment i.e. Dyestuff, Organic Pigments and Organic Intermediates. Hence, disclosure of segment wise information is not applicable.
- The Company has allotted 13,05,400 Equity Shares of face value of Rs. 10/- each at an issue price of Rs. 211/- per equity share (including premium of Rs. 201/- per equity share) to persons belonging to the public category / non-promoters by way of preferential allotment on a private placement basis, as approved by the Board of Directors at its meeting held on 22nd December, 2025.  
Pursuant to the aforesaid allotment, the issued and paid-up equity share capital of the Company stands increased to Rs. 19,05,45,660/- divided into 1,90,54,566 equity shares of Rs. 10/- each, and the said equity shares shall rank pari passu with the existing equity shares of the Company in all respects.
- Previous periods' figures have been regrouped /rearranged wherever considered necessary to confirm to the presentation of the current period. All the figures of financial results have been rounded off to nearest Lakh rupees.

Place - Mumbai  
Dated : February 13, 2026



For and on behalf of the Board of Directors  
Vipul Organics Limited

Vipul P Shah  
Managing Director  
Din: 00181636



**J. A. RAJANI & CO.**  
CHARTERED ACCOUNTANTS

1/8, Ground Floor, Bhagwan Raja Nagar, Patel Estate Rd., Jogeshwari (W), Mumbai-400102.  
Mob.: 9137588976 / Email : support@jarajanica.com

**Independent Auditor's Review Report on**  
**Quarterly and year to date Unaudited Standalone Financial Results**

To  
The Board of Directors  
Vipul Organics Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Vipul Organics Limited ("the Company") for the quarter and nine months ended December 31, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (hereinafter referred to as "the said Indian Accounting Standard") and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as stated in paragraph above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the said Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. A. Rajani & Co.  
Chartered Accountants

FRN: 108331W



*J. Rajani*  
P. J. Rajani  
Proprietor

M. No. 116740

UDIN: 26116740VZWTZZ272

Date: 13<sup>th</sup> February, 2026



VIPUL ORGANICS LIMITED

(CIN: L24110MH1972PLC015857)

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**VIPUL ORGANICS**

Interconnected Chemistry

(Rs. In Lakhs except EPS)

## Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Month Ended December 31, 2025

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>I Income from operations</b>						
Revenue from Operations	4614.01	3,943.49	4,141.24	12,317.44	11,871.26	16,280.01
Other Income	23.56	22.86	12.45	55.29	45.49	34.29
<b>Total Income</b>	<b>4,637.57</b>	<b>3,966.36</b>	<b>4,153.68</b>	<b>12,372.74</b>	<b>11,916.75</b>	<b>16,314.30</b>
<b>II Expenses</b>						
Cost of Materials Consumed	1866.32	1,372.24	1,705.15	4,668.44	4,732.06	5,856.83
Purchase of Stock In Trade	794.77	1,618.63	895.33	3,386.39	3,146.69	4,618.72
Changes in inventories of finished goods, work-in-progress & stock-in-trade	397.58	(545.60)	62.14	(95.60)	(286.40)	24.52
Employees Benefit Expenses	346.26	250.06	298.41	869.34	845.40	1,093.38
Finance Costs	48.51	53.55	59.39	172.48	180.82	268.05
Depreciation	158.42	162.19	158.50	475.49	428.25	588.02
Other Expenses	773.76	816.56	791.97	2,243.80	2,352.89	3,231.24
<b>Total Expenses</b>	<b>4,385.62</b>	<b>3,727.63</b>	<b>3,970.89</b>	<b>11,720.34</b>	<b>11,399.70</b>	<b>15,680.78</b>
<b>III Profit before Tax (I-II)</b>	<b>251.94</b>	<b>238.73</b>	<b>182.79</b>	<b>652.40</b>	<b>517.05</b>	<b>633.52</b>
<b>IV Exceptional items Income/ (Expense)</b>						
<b>V Profit / (Loss) from operations before Extraordinary items &amp; Tax (III-IV)</b>						
	251.95	238.73	182.79	652.40	517.05	633.52
<b>VI Extraordinary items</b>						
<b>VII Profit / (Loss) from ordinary activities before tax (V-VI)</b>	251.95	238.73	182.79	652.40	517.05	633.52
<b>VIII Tax Expenses</b>						
(1) Current Tax	70.89	86.34	48.52	203.42	130.98	227.00
(2) Earlier Year Tax Adjustment	-	7.44	-	7.44	29.71	29.71
(2) Deferred Tax	(4.25)	(36.20)	(10.68)	(51.31)	(7.97)	(65.72)
<b>IX Profit after tax for the Period (VII-VIII)</b>	<b>185.32</b>	<b>181.16</b>	<b>144.95</b>	<b>492.86</b>	<b>364.33</b>	<b>442.53</b>
<b>X Other Comprehensive Income (net of tax)</b>						
Items that will not be reclassified to profit or loss	0.28	0.28	0.24	0.84	0.82	1.13
Income tax on relating to items that will not be reclassified to profit or loss	(0.07)	(0.07)	(0.06)	(0.21)	(0.21)	(0.28)
Items that will be reclassified to profit or loss	-	-	-	-	-	-
Income tax on relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>XI Total Comprehensive Income for the period</b>	<b>185.11</b>	<b>180.94</b>	<b>144.77</b>	<b>492.24</b>	<b>363.71</b>	<b>441.68</b>
<b>XII Profit after Tax for the period attributable to</b>						
Owners of Equity	185.43	181.23	145.21	493.26	364.75	443.45
Non Controlling Interest	(0.12)	(0.07)	(0.26)	(0.39)	(0.42)	(0.92)
	185.32	181.16	144.95	492.86	364.33	442.53
<b>XIII Total Comprehensive Income for the period attributable to</b>						
Owners of Equity	185.24	181.01	145.03	492.63	364.13	442.60
Non Controlling Interest	(0.07)	(0.07)	(0.26)	(0.39)	(0.42)	(0.92)
	185.11	180.94	144.77	492.24	363.71	441.68
<b>XIV Paid-up Equity Share Capital (Face Value of Rs. 10 each)</b>	<b>1,905.46</b>	<b>1,774.92</b>	<b>1,331.19</b>	<b>1,905.46</b>	<b>1,331.19</b>	<b>1,331.19</b>
<b>XV Earning Per Share (refer note 3)</b>						
(a) Basic	1.10	1.15	0.90	2.91	2.26	2.70
(b) Diluted	1.10	1.15	0.90	2.91	2.26	2.70

## Notes to Unaudited Consolidated Financial Results for the quarter and Nine Months ended on 31st Decemeber, 2025

- The above Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2025 were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on Friday, February 13, 2026 and Statutory Auditors of the Company have carried out a "Limited Review" of the same.
- Based on the "management approach" as defined in Ind AS- 108- Operating Segments, the Company operates in one segment i.e. Dyestuff, Organic Pigments and Organic Intermediates. Hence, disclosure of segment wise information is not applicable.
- The Company has allotted 13,05,400 Equity Shares of face value of Rs. 10/- each at an issue price of Rs. 211/- per equity share (including premium of Rs. 201/- per equity share) to persons belonging to the public category / non-promoters by way of preferential allotment on a private placement basis, as approved by the Board of Directors at its meeting held on 22nd December, 2025.  
Pursuant to the aforesaid allotment, the issued and paid-up equity share capital of the Company stands increased to Rs. 19,05,45,660/- divided into 1,90,54,566 equity shares of Rs. 10/- each, and the said equity shares shall rank pari passu with the existing equity shares of the Company in all respects.
- Previous periods' figures have been regrouped /rearranged wherever considered necessary to confirm to the presentation of the current period. All the figures of financial results have been rounded off to nearest Lakh rupees.

Place - Mumbai  
Dated - February 13, 2026

For and on behalf of the Board of Directors

Vipul P shah  
Managing Director  
Din: 00181636

Vipul Organics Ltd., B-603A, Kaledonia Bldg., Sahar Road, Off W. E. Highway, Andheri (East), Mumbai - 400 069, India.

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**J. A. RAJANI & CO.**  
CHARTERED ACCOUNTANTS

1/8, Ground Floor, Bhagwan Raja Nagar, Patel Estate Rd., Jogeshwari (W), Mumbai-400102.  
Mob.: 9137588976 / Email : support@jarajnica.com

**Independent Auditor's Review Report on**  
**Quarterly and year to date Unaudited Consolidated Financial Results**

To  
The Board of Directors  
Vipul Organics Limited

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Vipul Organics Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended December 31, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Parent personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1.	Vipul Organics Limited	Parent
2.	Shree Ambika Naturals Pvt Ltd	Subsidiary Company

Based on our review conducted and procedures performed as stated in paragraph above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. A. Rajani & Co.  
Chartered Accountants  
FRN: 108331W,



*J. Rajani*  
J. Rajani  
Proprietor

M. No. 116740

UDIN: 26116740WRMKMS4057

Date: 13<sup>th</sup> February, 2026

**Date: 13/02/2026**

To,  
The Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Code: 530627**

**Sub: Declaration/Certification on Unaudited Financial Results for the third quarter & nine months ended on 31.12.2025**

Dear Sir/Madam,

Pursuant to Regulation 33(2)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we, the undersigned, hereby certify that the Un-audited Standalone and Consolidated Financial Results for the third quarter and nine months ended December 31, 2025, do not contain any false or misleading statements or figures and do not omit any material fact which may render the statements or figures contained therein misleading.

This is for your information and records.

Thanking you,

Yours faithfully,  
**For Vipul Organics Limited**



**Mr. Vipul Shah**  
**(Chairman & Managing Director)**

**Place: Mumbai**  
**Date: 13.02.2026**



**Mr. Mihir Vipul Shah**  
**(Chief Financial Officer)**

**Place: Mumbai**  
**Date: 13.02.2026**

**Vipul Organics Limited**

Corporate Office : B-603A, Kaledonia Bldg., Sahar Road, Off W. E. Highway, Andheri (East), Mumbai - 400 069, India.  
Regd. Office : 102, Andheri Industrial Estate, Off Veera Desai Road, Andheri (West), Mumbai - 400 053, India.  
CIN: L24110MH1972PLC015857    +91 22 6613 9999    info@vipulorganics.com    www.vipulorganics.com



Date 13 February 2026

To,  
The Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Code: 530627**

Dear Sir/Madam,

**Sub: Statement of Deviation or Variation in Utilisation of Funds Raised through Preferential Issue of Equity Shares Issued and Allotted to Persons Belonging to Public Category / Non-Promoters for the Quarter Ended December 31, 2025 (FY 2025-26)**

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Statement of Deviation or Variation in utilisation of funds raised through Preferential Issue for the quarter ended December 31, 2025, for the Financial Year 2025-26, as per the details provided in Annexure–A.

We hereby confirm that the funds raised have not yet been utilised by the Company and there is no deviation or variation in the use of proceeds from the objects stated.

You are requested to take the above information on record.

Yours faithfully,

**For Vipul Organics Limited**

**Mansi Shah**  
**Company Secretary & Compliance Officer**  
**Membership No.: A35697**



**Vipul Organics Limited**

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CIN: L24110MH1972PLC015857    ☎ +91 22 6613 9999    ✉ info@vipulorganics.com    🌐 www.vipulorganics.com

**ANNEXURE -A - STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.**

Statement on deviation / variation in utilisation of funds raised						
Name of Listed Entity		Vipul Organics Limited				
Mode of Fund Raising (Public Issues / Rights Issues / Preferential Issues / QIP / Others)		Preferential Issue				
Date of Raising Funds		22 <sup>nd</sup> December, 2025 (Date of Allotment)				
Amount Raised		₹27,54,39,400/-				
Report filed for Quarter ended		31-12-2025				
Monitoring Agency		Not Applicable				
Monitoring Agency Name, if applicable		Not Applicable				
Is there a Deviation / Variation in use of funds raised		Not Applicable				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable				
If Yes, Date of shareholder Approval		Not Applicable				
Explanation for the Deviation / Variation		Not Applicable				
Comments of the Audit Committee after review		No Comments				
Comments of the auditors, if any		Nil				
Objects for which funds have been raised and where there has been a deviation, in the following table		-				
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any (Revised Allocation)	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To meet expenditure / cost towards and relating to upgradation						



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of manufacturing facilities and/or expand production capacity and business to meet the growth prospect and business opportunities.	No Change	16,43,70,000	10,66,39,400	-	N.A.	There was no utilization during the quarter
To reduce long term debts borrowed from Bank.	No Change	10,00,00,000	10,00,00,000	-	N.A.	There was no utilization during the quarter
General Corporate Purposes (includes, inter alia, meeting ongoing general corporate exigencies, working capital and contingencies, expenses of the Company as applicable, including fees and expenses related to the Issue, in such a manner and proportion as may be decided by the Board	No Change	8,80,00,000	6,88,00,000	-	N.A.	 <p>There was no utilization during the quarter</p>

### Vipul Organics Limited

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CIN: L24110MH1972PLC015857

+91 22 6613 9999

info@vipulorganics.com

www.vipulorganics.com



# VIPUL ORGANICS

Interconnected Chemistry

from time to time, and/or any other general purposes as may be permissible under applicable laws)						
		35,23,70,000	27,54,39,400			

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Note:

- The Members of the Company at the Extra Ordinary General Meeting held on October 31, 2025 had approved raising of funds aggregating up to ₹35,23,70,000 through preferential issue of equity shares.
- Subsequently, due to non-participation by certain proposed allottees, the total issue size was reduced to ₹27,54,39,400. Accordingly, the revised allocation of the issue proceeds was determined and the same was intimated to the Stock Exchange on December 22, 2025.
- There is no change in the objects of the issue or in any other terms and conditions as approved by the shareholders at the said Extra Ordinary General Meeting.
- The funds raised by the Company have been temporarily parked in a fixed deposit, as the Company has not yet utilised the said funds.

For on Behalf of Board  
Vipul Organics Limited

Vipul Shah  
Chairman & Managing Director



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